

## **RESOLUTION NO. 21-05**

## **RELATIVE TO APPROVING THE FISCAL YEAR 2023 OPERATIONS BUDGET**

**WHEREAS**, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

**WHEREAS**, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, Public Law 32-114 authorizes the RCUOG to submit an annual budget to the Board of Directors for approval; and

WHEREAS, the Fiscal Year 2023 operations budget, appended to this resolution as Attachment A, will be submitted to the University of Guam Board of Regents for approval.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors hereby adopts the Fiscal Year 2023 operations budget for the Research Corporation of the University of Guam.

Adopted this 17<sup>th</sup> Day of December 2021

Thomas Krise (Jan 4, 2022 14:24 GMT+10)

Dr. Thomas W. Krise, Chairperson

ATTESTED:

Cheryl R Sangueza (Jan 7, 2022 08:50 GMT+10)

Dr. Cheryl Sangueza, Secretary