



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESOLUTION NO. 22-05

RELATIVE TO APPROVING THE FISCAL YEAR 2024 OPERATIONS BUDGET

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, Public Law 32-114 authorizes the RCUOG to submit an annual budget to the Board of Directors for approval; and

WHEREAS, the Fiscal Year 2024 operations budget, appended to this resolution as Attachment A, will be submitted to the University of Guam Board of Regents for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the Fiscal Year 2024 operations budget for the Research Corporation of the University of Guam.

Adopted this 2nd Day of December 2022


[Thomas Krise \(Dec 6, 2022 13:46 GMT+10\)](#)

Dr. Thomas W. Krise, Chairperson

ATTESTED:


[Shook Ryan \(Dec 12, 2022 16:08 GMT+10\)](#)

Ryan Shook, Secretary

FY 2024 Budget Request

FY24 Operations Budget		
Revenue:		
Indirect Cost Allocation/Administrative Fees		1,053,069
Expenditures:		
Personnel (Salary & Benefits)	597,955	
Contractual Services		
UCRF Support Assoc (annual dues)	1,125	
Insurance Premiums	80,499	
Miscellaneous	15,000	
Copier	4,000	
Contracts	15,000	
Travel / Training / Workshops	25,000	
Supplies / Equipment / Others	10,000	
WERI & SOH Building Payment to Endowment	250,000	
	<u>998,579</u>	
Total Expenditures		<u>998,579</u>
Surplus (Deficit)		<u>54,490</u>

Staffing Pattern	Salary	Benefits	Total
Executive Director	124,977	13,310	138,287
Chief Business Officer	70,972	12,527	83,498
Accounting Specialist	55,488	9,794	65,282
Accounting Specialist	65,621	6,989	72,609
HR Specialist III	50,960	8,994	59,954
HR Specialist I	34,192	6,035	40,227
Accounting Analyst I	34,192	6,035	40,227
Accounting Analyst I	34,192	6,035	40,227
Grant Budget Specialist I	34,192	6,035	40,227
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Est. Increments for staff (3%)			17,416
Total			<u>597,955</u>

Submitted By:

Cathleen Moore Linn

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Executive Director

11/22/2022

Date