



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

REGULAR MEETING MINUTES

May 6, 2022

1.0 CALL TO ORDER

The Regular Meeting of the Research Corporation of the University of Guam Board of Directors was called to order by Chairperson Thomas Krise on May 6, 2022, at 2:31 p.m. via Zoom conference. Notice of the meeting having been duly and regularly provided by the Board.

Quorum:

Thomas Krise, Chairperson
Anita Borja-Enriquez, Vice Chairperson
Cheryl Sanguenza, Secretary
John Jenson, Member
Artemio Hernandez, Member
Agapito Diaz, Member
Bernadette Valencia, Member
Rachael Leon Guerrero, Member

Also Present:

Cathleen Moore-Linn, Executive Director
Michael Conner, Chief Business Officer
Gloria Travis, Accounting Specialist
Danica Batac, Accounting Analyst II
Sable Sablan, Human Resource Specialist I
Raeanne Concepcion, Human Resource Specialist III
Precious Nagallo, Accounting Analyst I

2.0 MEETING MINUTES

2.1 Regular Meeting Minutes of December 17, 2021

Motion to approve by J. Jenson and Seconded by C. Sanguenza. The motion carried.

3.0 CHAIRMAN'S REMARKS

T. Krise discussed the need to fill a gap in construction funding for the WERI and Nursing Annex buildings by using RCUOG net revenue to repay a loan



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from the UOG internal endowment to be discussed in detail later on in the agenda. Chairperson Krise also talked about the need to review the UOG Physical Master Plan as the location of some of the planned facilities have been moved to different sites on campus since the physical master plan was finalized in 2014. Noted a need for additional space for ORSP and RCUOG as the research enterprise continues to expand. Congratulated ORSP for their award-winning research report and also acknowledged Sea Grant institutional status; UOG is now one of 34 Sea Grant universities across the nation. T. Krise informed the board that \$200K was assigned to the Center for Island Sustainability to support the GROW initiative from the Attorney General's settlement over the sediment contamination at Marbo Cave. Noted the expanded internal capacity for fundraising via the Advancement Committee. Shared information about the University of the Virgin Islands Innovation and Incubator Research Park and UOG's goal to achieve designation as a research institute centered in island wisdom.

4.0 NEW BUSINESS

4.1 Executive Director's Report and Presentation of the FY 2021 to the Board

C. Moore-Linn reported that RCUOG is currently providing support to 132 different projects equating to \$22.3M+ worth of projects on an annual basis. Multi-year projects combined number just under \$62M. As of May 02, 2022, RCUOG counted 197 employees of which 116 are full-time and eighty-one are part-time. Of this number, thirty-one are students. As of May 4, 2022, grant expenditures totaled \$9,876,478.40. This is approximately 33% higher compared to the same time last year. RCUOG are on track to meet or exceed last year's expenditures of \$14.5M. The return of grant required travel is one factor leading to increased expenditures. RCUOG has 1.2M miles to award to students through our travel award process which is open. RCUOG has awarded 20 travel grants to UOG students so far this year.

4.2 Resolution No. 22-01 Relative to Approving the Reserve Distribution Policy

At the December 2021 board meeting, board members requested that Executive Director C. Moore-Linn create a policy that governs how net reserves are distributed to the University. C. Moore-Linn worked with the Vice Provost of Research and Sponsored Programs, R. Leon Guerrero, and ORSP Director of Grants and Contracts, P. Peralta, to draft the policy. The policy was presented to the board and a series of six funding categories were



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discussed. Further discussion centered on RCUOG's ability to generate net reserves to pay a loan borrowed from the UOG internal endowment to fund a \$3M to \$4M gap in construction costs for the WERI and Nursing buildings. RCUOG Chief Business Officer Michael Conner shared a spread sheet that projected conservative growth, operations, and net reserves over the next ten years. A. Hernandez made a motion to add language that states the reserve distribution plan will be presented to the board at the first board meeting held after the end of the fiscal year and strike the references to December. C. Sanguenza seconded the motion. The motion carried. Motion to approve resolution as amended by A. Diaz and seconded by J. Jenson. The motion carried.

4.3 Resolution No. 22-02 Relative to Amending Authorization to Open or Close Credit Facilities


C. Moore-Linn presented the resolution and noted that Gloria Travis is no longer the RCUOG Chief Business Officer, having moved to part-time status, and that Michael Conner must be added as a signatory on banking transactions as he now holds the Chief Business Officer title. Motion to approve J. Jenson and seconded by C. Sanguenza. The motion carried.

5.0 ANNOUNCEMENTS

Dr. Cheryl Sanguenza announced that this meeting is her last meeting as a representative for the Faculty Senate. Chairperson Krise and others thanked her for service on the Board of Directors.


6.0 ADJOURNMENT

Chairperson Krise adjourned the meeting at 3: 13 p.m.


[Thomas Krise \(Oct 1, 2022 11:35 GMT+10\)](#)

Dr. Thomas Krise, Chairperson

ATTESTED:


[Cheryl R. Sanguenza \(Oct 2, 2022 07:59 GMT+10\)](#)

Dr. Cheryl Sanguenza, Secretary