



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

REGULAR MEETING MINUTES

December 2, 2022

1.0 CALL TO ORDER

The Regular Meeting of the Research Corporation of the University of Guam Board of Directors was called to order by Chairperson Thomas Krise on December 2, 2022, at 2:31 p.m. via registered Zoom conference. Notice of the meeting having been duly and regularly provided by the Board.

Quorum:

Thomas Krise, Chairperson
Anita Borja-Enriquez, Vice Chairperson
Randall Wiegand, Treasurer
Ryan Shook, Secretary
Laurie Raymundo, Member
Agapito Diaz, Member

Also Present:

Anthony Camacho, UOG General Counsel
Cathleen Moore-Linn, Executive Director
Michael Conner, Chief Business Officer
Gloria Travis, Accounting Specialist
Barbara Molarte, Accounting Specialist
Danica Batac, Accounting Analyst II
Sable Sablan, Human Resource Specialist I
Raeanne Concepcion, Human Resource Specialist III
Precious Nagallo, Accounting Analyst I
Anthony Agustin, Grant Budget Specialist I

2.0 MEETING MINUTES

2.1 Regular Meeting Minutes of September 30, 2022

Motion to approve by A. Borja Enriquez and Seconded by R. Shook. The motion carried.

3.0 CHAIRMAN'S REMARKS

T. Krise congratulated RCUOG on a successful fiscal year. Noted ORSP publications received national communication awards underscoring the value



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

and high quality of the publications. The 70th anniversary celebration singled out ORSP and RCUOG as two of the institution's many successes. Earning Sea Grant status was a highlight of the University's 70th anniversary. The University research and sponsored programs activity puts UOG in the top 35% of institutions in terms of federal research dollars awarded to the institution. Thanked the Research Corporation for continued work, along with many others, on the new WERI Building and Nursing Annex.

4.0 NEW BUSINESS

4.1 Executive Director Presents the FY22 Annual Report

C. Moore-Linn presented fiscal year 2022 outcomes which are highlighted in the annual report. Key performance indicators for the fiscal year include a 34% increase in grant expenditures, a 14.5% increase in the number of grants supported by RCUOG, a 13% increase in the number of employees, and the awarding of twenty-six travel grants to UOG students. There were no findings for grant transactions supported by the Research Corporation in the University of Guam's FY2021 audit, under which RCUOG transactions are reviewed. FY22 marked the first time the Research Corporation realized over \$1M in revenue. Operating expenses were \$663,227, thus RCUOG realized \$339K in net revenue. Of this amount, the Board committed \$250K to support construction costs for the WERI Building and Nursing Annex. Grant expenditures for FY22 were approximately \$19.4M. Grant expenses increased 87% in two years, a remarkable statistic. The report is posted on the RCUOG webpage at www.uog.edu/rcuog.

4.2 Resolution No. 22-04 Relative to Amending the Travel Policy

C. Moore-Linn presented the resolution and explained the amendment focused allowing one additional day of travel to the Eastern Seaboard and other distant destinations if a traveler arrives at their destination after 6 p.m. in the evening and their conference or activity begins before noon the following day. Discussion followed and Board members recommended aligning with the University of Guam's travel policy. Board members recommended approving the resolution and directed the executive director to present another amendment that aligns with UOG's travel policy, as it relates to this issue, to the Board at the next regularly scheduled meeting. Members Motion to approve by R. Wiegand and seconded by P. Diaz. T. Krise called for a vote. The motion carried.



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

4.3 Resolution No. 22-05 Relative to Approving the Operations Budget

C. Moore-Linn presented the FY2024 operations budget to the Board. Motion to approve by R. Wiegand and seconded by R Shook.

4.4 Resolution NO. 22-06 Reserve Expenditure Plan for FY2022 Reserves

C. Moore-Linn noted that FY22 ended with \$339K in reserves. Of this amount \$250K will be used to support construction costs for the WERI Building and Nursing Annex. C. Moore-Linn requested \$89K to be held in an RCUOG account to cover software expenses to ensure continued efficiency and/or fund construction and/or renovation of RCUOG office space in House #24 has reached capacity. Motion to Approve by A. Diaz and seconded by A. Borja-Enriquez.

5.0 ADJOURNMENT

Chairperson Krise adjourned the meeting at 3: 12 p.m.


Thomas Krise (Jul 11, 2023 15:59 GMT+10)

Dr. Thomas Krise, Chairperson

ATTESTED:


Shook Ryan (Jul 11, 2023 16:00 GMT+10)

Ryan Shook, Secretary