



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESOLUTION NO. 19-01

RELATIVE TO APPROVING THE RCUOG FY 2020 OPERATIONS BUDGET

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, Public Law 32-114 authorizes the RCUOG to submit an annual budget to the Board of Directors for approval; and

WHEREAS, the Fiscal Year 2020 operations budget, appended to this resolution as Attachment A, will be submitted to the University of Guam Board of Regents for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the Fiscal Year 2020 operations budget for the Research Corporation of the University of Guam.

Adopted this 18th Day of January 2019.

Dr. Thomas W. Krise, Chairperson

ATTESTED:

Dr. Cheryl Sangueza, Secretary

FY 2020 Budget Request

FY20 Operations Budget	
Revenue:	
Indirect Cost Allocation/Administrative Fees	468,000
Expenditures:	
Personnel (Salary & Benefits)	361,648
Contractual Services	
UCRF Support Assoc (annual dues)	1,125
Insurance Premiums (UE)	75,000
Miscellaneous	5,000
Copier	3,000
Travel / Training / Workshops	20,000
Supplies / Reference Materials / Others	2,000
Total Expenditures	467,773
Surplus (Deficit)	227

Staffing Pattern	Salary	Benefits	Total
Executive Director	120,000	12,780	132,780
Chief Business Officer	90,000	9,585	99,585
Accounting Specialist	65,416	6,967	72,383
HR Associate I (50%)	15,538	1,189	16,726
Grant Budget Specialist III	32,261	4,517	36,778
FY20 Estimated Annual Increments for staff (3%)			3,396
Total			361,648

Cathleen Moore Linn

Cathleen Moore Linn
Executive Director
1-18-19
Date

Submitted By: