

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending June 2019

Cash Basis (Unaudited)
6/30/2019

A- OPERATING REVENUES

Student tuition and fees, net	19,560,412
Scholarships Discount and Allowances	(10,319,044)
Federal Grants/contracts	26,046,065
Gov Guam grants & contracts	554,034
Non govt. grants & contracts	1,211,528
Sales & Services of education dept.	196,570
Auxilliary enterprises	979,318
Other Revenues	4,515,590
Total operating revenues	42,744,474

B- OPERATING EXPENSES

Educational and general:	
Instruction	14,923,075
Research	9,893,634
Public Service	7,665,583
Academic Support	7,520,480
Student services (net of allowance)	2,926,577
Institutional support	6,473,622
Operations and maintenance plant	5,076,107
Depreciation	2,713,051
Scholarships and fellowships	8,139,946
Auxilliary enterprises	1,614,490
-Bookstore	616,066
-Housing	597,655
-English Language Institute	130,775
-Other auxilliary service	269,994
Total operating expenses	66,946,566

Operating income (loss) (24,202,092)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	17,401,356
Investments income (net of expenses)	635,571
Interest on capital assets- debts related	(562,545)
Contribution from Endowment	16,647
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	17,153,065

Income (Loss) before other revenues/expenses (7,049,027)

D- OTHERS

Expended for plant facilities, net	(1,214,725)
Total other revenues/expenses	(1,214,725)

Change in net position (8,263,752)

D- NET POSITION

Net Position beginning (Audited)	(101,059,570)
Less: Effect of OPEB entries (per FY18 audit)	(898,546)
Net Position ending YTD FY 2019	(110,221,868)

Note 1:

\$8.3M DECREASE in net position using CASH BASIS;
\$1.3M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$7.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	20,592,491	15,206,045	5,386,446
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soli)	4,280,704	3,248,563	2,195,312	1,053,252
Total Appropriations	32,237,359	24,341,054	17,401,356	6,939,698

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month