

# March 2019 Financials

**ELSA CAGUIN FLORES**

Tue 4/30/2019 1:34 PM

To ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>;

Cc bertha.duenas@guam.gov <bertha.duenas@guam.gov>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>;

1 attachments (161 KB)

March 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG monthly financial reports for March 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

--  
Si Yu'os ma'åse',



**Elsa C Flores**  
*General Accounting Supervisor*

**Business Office**  
Office: +1 (671) 735-2913  
[floresec@triton.uog.edu](mailto:floresec@triton.uog.edu)

*The University of Guam is an equal opportunity provider and employer.*

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# March 2019 Financials

ELSA CAGUIN FLORES

Tue 4/30/2019 1:39 PM

To speaker@guamlegislature.org <speaker@guamlegislature.org>;

Cc MERLITA AZICATE <mazicate@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>;

1 attachments (167 KB)

March 2019-Legislature.pdf;

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for March 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Best Regards.

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ADMINISTRATION & FINANCE  
*Business Office*

April 29, 2019

Honorable Lourdes A. Leon Guerrero  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

  
\_\_\_\_\_  
Zenaida Asuncion-Nace  
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: [www.uog.edu](http://www.uog.edu)  
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913



ADMINISTRATION & FINANCE  
*Business Office*

April 29, 2019

Honorable Tina Muna Barnes  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

*for JS Da't.*

Zenaida Asuncion-Nace  
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: [www.uog.edu](http://www.uog.edu)  
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending March 2019**

**Cash Basis (Unaudited)**  
**3/31/2019**

**A- OPERATING REVENUES**

Student tuition and fees, net	14,894,118
Scholarships Discount and Allowances	(7,119,712)
Federal Grants/contracts	17,205,822
Gov Guam grants & contracts	385,388
Non govt. grants & contracts	943,206
Sales & Services of education dept.	104,765
Auxiliary enterprises	810,261
Other Revenues	3,420,319
<b>Total operating revenues</b>	<b>30,644,168</b>

**B- OPERATING EXPENSES**

<b>Educational and general:</b>	
Instruction	10,157,926
Research	6,347,960
Public Service	4,838,849
Academic Support	5,069,727
Student services (net of allowance)	2,040,426
Institutional support	4,247,759
Operations and maintenance plant	3,412,391
Depreciation	1,808,701
Scholarships and fellowships	5,730,652
Auxiliary enterprises	1,064,682
Bookstore	429,035
Housing	372,367
English Language Institute	89,366
Other auxiliary service	173,914
<b>Total operating expenses</b>	<b>44,719,073</b>

**Operating income (loss)** (14,074,905)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	9,804,957
Investments income (net of expenses)	(156,358)
Interest on capital assets- debts related	(375,030)
Contribution from Endowment	14,495
Debt service- DOA bond (P.L. 22-19) **	(337,964)
<b>Net non operating revenues</b>	<b>8,950,100</b>

**Income (Loss) before other revenues/expenses** (5,124,805)

**D- OTHERS**

Expended for plant facilities, net	(484,740)
<b>Total other revenues/expenses</b>	<b>(484,740)</b>

**Change in net position** (5,609,545)

**D- NET POSITION**

Net Position beginning (Unaudited)	20,711,213
Net Position ending YTD FY 2019	15,101,668

Note 1:

\$5.6M DECREASE in net position using CASH BASIS;  
 \$1.0M INCREASE in net position using ACCRUAL BASIS;  
 GOVGUAM is \$6.6M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation	Requested	Received Pd.	Balance
	PL 34-116			Due
General Operations ( from General Fund)	27,456,655	13,728,327	8,634,982	5,093,345
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Sol)	4,280,704	2,216,424	1,169,975	1,046,449
Total Appropriations	32,237,359	16,444,751	9,804,957	6,639,794
Less: PMP Bond Payment				

\*\* Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month

**UNAUDITED**

UNIVERSITY OF GUAM  
Guam Cancer Trust Fund (GCTF)  
March 31, 2019

**ASSETS:**

Cash in Bank:

GCTF: Community 1st FCU investments (*Note 2)	\$	3,323,616.88
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		<u>767,322.77</u>
		<u><u>4,090,939.65</u></u>

**LIABILITIES AND FUND BALANCE:**

Liabilities:

\$ -

Fund balance:

Beginning Fund Balance (Carryover from FY 2018)	4,992,546.20
FY 2019 Expenditures	<u>(901,606.55)</u>
	<u><u>\$ 4,090,939.65</u></u>

\* Note 1: To fund anticipated GCTF FY 2019 invoices.

\* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22	\$	2,480,000.00
Certificate of Deposit no. 142554-24		695,277.00
Investment/Interest Income:		
FY18 and prior	129,310.53	
FY19: Oct18 to Mar 19	<u>19,029.35</u>	<u>148,339.88</u>
		<u><u>3,323,616.88</u></u>



4/17/19

Prepared by: Elsa Flores, General Accounting Supervisor



4/17/19

Reviewed by: Zony Nace, Comptroller

**UNAUDITED**

UNIVERSITY OF GUAM  
Guam Cancer Trust Fund  
G/L No. 10-30-360004-P-5  
As of March 31, 2019

	<b>FY 2019 (Cash Basis)</b>
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	19,029.35
Total Revenue	<u>19,029.35</u>
Expenditures	
Salary / Benefits	22,661.99
Travel	2,640.49
Contractual	859,171.90
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	1,498.56
Fuel	0.00
Equipment	347.20
Fiscal Manager	15,000.00
Total Expenditures	<u>901,606.55</u>
Revenues over (under) expenditures	<u>(882,577.20)</u>
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance, 3.31.2019	<u>4,109,969.00</u>
LESS: Encumbrances	(2,121,380.26)
Net Cash Available	<u><u>1,988,588.74</u></u>

 4/17/19  
Prepared by: Elsa Flores, General Accounting Supervisor

 4/17/19  
Reviewed by: Zehy Nace, Comptroller

**UNAUDITED**

**UNIVERSITY OF GUAM**

College of Natural and Applied Sciences

Aquaculture Development and Training Center

GL No. 61-30-200004-R-5

For the Quarter Ending March 31, 2019 (FY 2019)

	<b>Cash Basis</b>
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 35,990
<b>Total Revenue</b>	<u>\$ 35,990</u>
<b>Operating Expenses</b>	
Salaries	\$ 25,527
Benefits	9,082
Travel	
Contractual	
Advertising	
Supplies	7,447
Equipment	1,852
Utilities	
Capital Outlay	
Miscellaneous	
<b>Total Operating Expenses</b>	<u>\$ 43,908</u>
<b>Operating Income(Loss)</b>	\$ (7,919)
<b>Net Assets</b>	
Net assets-beginning	\$ 61,919
<b>Net assets-end</b>	<u>\$ 54,000</u>

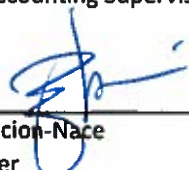
**Note:**

GovGuam appropriations/revenue is recognized at \$35,990 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$57,201.00 therefore, GovGuam is \$21,211 in arrears in allotment payments to UOG for FY2019.

Prepared By:

  
\_\_\_\_\_  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
\_\_\_\_\_  
Zeny Asuncion-Nace  
Comptroller



UNAUDITED

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific  
Guam Hydrologic Survey  
GL No. 10-30-430002-R5  
For the Quarter Ending March 31, 2019 (FY 2019)

	Cash Basis
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 52,494
Total Revenue	<u>\$ 52,494</u>
	.
<b>Operating Expenses</b>	
Salaries	\$ 11,299
Benefits	35,088
Travel	
Contractual	17,717
Advertising/Subscription	-
Supplies	10,358
Equipment	2,246
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	<u>\$ 76,708</u>
<b>Operating Income(Loss)</b>	\$ (24,214)
<b>Net Assets</b>	
Net assets-beginning	\$ 150,933
Net assets-end	<u>\$ 126,719</u>

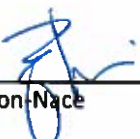
Note:

GovGuam appropriations/revenue is recognized at \$52,494 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$83,433 therefore, GovGuam is \$30,938.54 in arrears in allotment payments to UOG for FY2019.

Prepared By:

  
\_\_\_\_\_  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
\_\_\_\_\_  
Zeny Asuncion-Nace  
Comptroller

UNAUDITED

UNIVERSITY OF GUAM


Water and Environment Research Institute of the Western Pacific  
Comprehensive Water Resource Monitoring Program  
GL No. 10-30-430003-R5  
For the Quarter Ending March 31, 2019 (FY 2019)

	Cash Basis
<b>Operating Revenue</b>	
GovGuam Appropriations	\$ 47,267
Total Revenue	<u>\$ 47,267</u>
<b>Operating Expenses</b>	
Salaries	
Benefits	
Travel	
Contractual	38,101
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	<u>\$ 38,101</u>
<b>Operating Income(Loss)</b>	\$ 9,166
<b>Net Assets</b>	
Net assets-beginning	\$ (173,854)
Net assets-end	<u>\$ (164,688)</u>

Note:

GovGuam appropriations/revenue is recognized at \$47,267 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$71,072 therefore, GovGuam is \$23,805 in arrears in allotment payments to UOG for FY2019.

Prepared By:

  
\_\_\_\_\_  
Elsa C. Flores  
General Accounting Supervisor

Approved By:

  
\_\_\_\_\_  
Zeny Asuncion-Nade  
Comptroller