

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending February 2021

Cash (Unaudited)
2/28/2021

A- OPERATING REVENUES

Student tuition and fees, net	12,235,882
Scholarships Discount and Allowances	(4,980,339)
Federal Grants/contracts	14,399,414
Gov Guam grants & contracts	559,975
Non govt. grants & contracts	179,719
Sales & Services of education dept.	129,584
Auxilliary enterprises	454,039
Other Revenues	2,659,472
Total operating revenues	25,637,746

B- OPERATING EXPENSES

Educational and general:	
Instruction	8,409,210
Research	6,056,908
Public Service	4,370,435
Academic Support	4,413,737
Student services (net of allowance)	1,407,060
Institutional support	4,566,594
Operations and maintenance plant	1,939,218
Depreciation	1,927,875
Scholarships and fellowships	3,791,560
Auxilliary enterprises	372,233
-Bookstore	132,552
-Housing	132,552
-English Language Institute	29,111
-Other auxilliary service	78,018
Total operating expenses	37,254,830
Operating income (loss)	(11,617,084)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	12,341,409
Investments income (net of expenses)	2,998,610
Interest on capital assets- debts related	(312,525)
Contribution from Endowment	(1,000)
Net non operating revenues	15,026,494
Income (Loss) before other revenues/expenses	3,409,410

D- OTHERS

Expended for plant facilities, net	(150,850)
Total other revenues/expenses	(150,850)
Change in net position	3,258,560

E- NET POSITION

Net Position beginning (Audited)	(101,962,093)
Net Position ending YTD FY 2021	(98,703,533)

Note 1:

\$3.0 M INCREASE in net position using CASH BASIS;
\$3.1M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$208K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:

	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	10,522,932	10,522,932	-
Capital Improvement Fund- Debt Service	500,000	208,335	-	208,335
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	1,818,478	1,818,477	1
Total Appropriations	31,027,925	12,549,745	12,341,409	208,336

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of February 28, 2021

	FY 2021 (Cash Basis)
Non-Operating Revenue	
FY2021 GovGuam Appropriations	416,664.00
Interest Income	13,813.05
Total Non-Operating Revenue	<u>430,477.05</u>
Expenditures	
Salary / Benefits	0.00
Travel	0.00
Contractual	-669,871.25
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Administrative Fee (Previous Years)	0.00
Administrative Fee (Current Year)	-16,666.55
Total Expenditures	-686,537.80
Net Income (Loss)	-256,060.75
Beginning Net Position	<u>3,102,249.78</u>
Less: Prior Year Interest Adjustments	
Ending Net Position	2,846,189.03
Less: Encumbrances	-2,601,284.69
Ending Net Position	244,904.34

Prepared by: Merlita M. Azicate

Reviewed by: Elsa Flores, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)
As of February 28, 2021

ASSETS:

Cash in Bank	\$	2,846,189.03
		<u>2,846,189.03</u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,601,284.69
Unallocated	\$	<u>244,904.34</u>
		<u>2,846,189.03</u>