

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending May 2023

Cash Basis (Unaudited)  
5/31/2023

A- OPERATING REVENUES

Student tuition and fees, net	20,693,156
Scholarships Discount and Allowances	(8,349,237)
Federal Grants/contracts	29,157,776
Gov Guam grants & contracts	2,488,045
Non govt. grants & contracts	928,493
Sales & Services of education dept.	380,846
Auxilliary enterprises	860,276
Other Revenues	7,963,803
<b>Total operating revenues</b>	<b>54,123,158</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	14,271,344
Research	15,048,933
Public Service	11,053,168
Academic Support	7,387,940
Student services (net of allowance)	3,013,674
Institutional support	8,224,346
Operations and maintenance plant	5,646,159
Depreciation	3,405,451
Scholarships and fellowships	5,606,491
Health Care Recovery	0
Auxilliary enterprises	1,389,793
-Bookstore	483,954
-Housing	564,284
-English Language Institute	87,084
-Other auxilliary service	254,471
<b>Total operating expenses</b>	<b>75,047,299</b>
<b>Operating income (loss)</b>	<b>(20,924,141)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	20,941,724
Investments gain/(loss) (net of expenses)	2,750,439
Interest on capital assets- debts related	(291,596)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
<b>Net non operating revenues</b>	<b>23,400,567</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>2,476,426</b>

D- OTHERS

Expended for plant facilities, net	(1,856,860)
Loss on fixed asset disposal	0
<b>Total other revenues/expenses</b>	<b>(1,856,860)</b>
<b>Change in net position</b>	<b>619,566</b>

E- NET POSITION

Net Position beginning (Unaudited)	(94,332,034)
Net Position ending YTD FY 2023	(93,712,468)

Note 1:

\$620 INCREASE in net position using CASH BASIS;  
GOVGUAM is \$967K in arrears for FY 2023 allotment.

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending May 2023**

Breakdown of General Operations Appropriation Request:	<u>Appropriation PL 36-107</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)	24,789,185	16,208,310	16,208,310	-
Capital Improvement Fund- Debt Service	500,000	333,336	333,336	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	4,771,408	3,803,948	967,460
<b>Total Appropriations</b>	<b>32,527,827</b>	<b>21,313,054</b>	<b>20,345,594</b>	<b>967,460</b>

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

May 31, 2023

**FY 2023 (Cash Basis)****Non-Operating Revenue**

FY2023 GovGuam Appropriations	1,032,540
Interest Income/Early Withdrawal Penalty	14,295
Total Non-Operating Revenue	<u>1,046,835</u>

**Less Expenditures**

Salary / Benefits	66,159
Travel	
Contractual	1,558,580
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	51,627

**Total Expenditures** 1,676,366

**Net Income (Loss)** (629,531)

**Beginning Net Position** 2,399,685

Less: Prior Year Interest Adjustments

**Ending Net Position** 1,770,154

Less: Encumbrances 328,170

5/31/2023 Ending Net Position 1,441,984

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**May 31, 2023**

**ASSETS:**

Cash in Bank	1,770,154
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	1,770,154
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**LIABILITIES AND NET POSITION:**

Net Position, End	
Allocated	328,170
Unallocated	1,441,984
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	1,770,154
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