

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2021

Cash Basis (Unaudited)
7/31/2021

A- OPERATING REVENUES

Student tuition and fees, net	27,791,027
Scholarships Discount and Allowances	(9,004,285)
Federal Grants/contracts	34,885,949
Gov Guam grants & contracts	2,346,532
Non govt. grants & contracts	737,749
Sales & Services of education dept.	771,386
Auxilliary enterprises	610,452
Other Revenues	4,681,198
Total operating revenues	62,820,008

B- OPERATING EXPENSES

Educational and general:	
Instruction	16,313,698
Research	15,102,554
Public Service	9,862,015
Academic Support	8,615,679
Student services (net of allowance)	6,760,155
Institutional support	11,084,167
Operations and maintenance plant	4,378,724
Depreciation	3,855,750
Scholarships and fellowships	6,904,924
Auxilliary enterprises	1,174,896
-Bookstore	539,732
-Housing	379,086
-English Language Institute	60,818
-Other auxilliary service	195,260
Total operating expenses	84,052,562
Operating income (loss)	(21,232,554)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	25,625,668
Investments income (net of expenses)	5,240,833
Interest on capital assets- debts related	(625,050)
Contribution from Endowment	0
Net non operating revenues	30,241,451
Income (Loss) before other revenues/expenses	9,008,897

D- OTHERS

Expended for plant facilities, net	(2,261,722)
Total other revenues/expenses	(2,261,722)
Change in net position	6,747,175

E- NET POSITION

Net Position beginning (Audited)	(103,117,272)
Net Position ending YTD FY 2021	(96,370,097)

Note 1:

\$6.7 M INCREASE in net position using CASH BASIS;
\$6.7M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$42K in arrears for FY 2021 allotment.

Breakdown of General Operations Appropriation Request:

	Appropriation PL 35-99	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,056,761	21,546,956	21,546,956	-
Capital Improvement Fund- Debt Service	500,000	416,670	375,003	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,471,164	3,703,709	3,703,709	-
Total Appropriations	31,027,925	25,667,335	25,625,668	41,667

UNIVERSITY OF GUAM
Statement of Revenues, Expenditures, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
Jul 31, 2021

Cash Basis (Unaudited)

Non-Operating Revenue

FY2021 GovGuam Appropriations	833,330
Interest Income/Early Withdrawal Penalty	23,651
Total Non-Operating Revenue	856,981

Less Expenditures

Salary / Benefits	(27,806)
Travel	0
Contractual	1,428,654
Lease Veh/Equip/Bldg	0
Advertising/Printing/Duplicating	0
Other Services	9,391
Supplies	0
Fuel	0
Equipment	0
Miscellaneous	37,500

Total Expenditures 1,503,350

Net Income (Loss) (646,369)

Beginning Net Position 3,102,250

Less: Prior Year Interest Adjustments

Ending Net Position 2,455,881

Less: Encumbrances (2,174,063)

Ending Net Position 281,818

Balance Sheet
Guam Cancer Trust Fund (GCTF)
Jul 31, 2021

ASSETS:

Cash in Bank	\$	2,455,881
		<u>2,455,881</u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,174,063
Unallocated	\$	281,818
		<u>2,455,881</u>