



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

October 31, 2012

Speaker Judith Won Pat  
31<sup>st</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Financial Report (Unaudited/Draft) for the Fiscal Year Ending September 30, 2012.

The reports will be posted in UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancial>.

Should you have any questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

Sincerely,

A handwritten signature in black ink, appearing to be 'Z. Asuncion-Nace'.

Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the fiscal year ending September 30, 2012 (UNAUDITED)

September 30, 2012

**A-OPERATING REVENUES**

Student tuition and fees, net	21,724,864
Discount	(9,138,640)
Federal grants/contracts	40,528,774
GovGuam grants & contracts	1,427,857
Nongovt. grants & contracts	942,578
Sales & services of education dept.	578,030
Auxiliary enterprises	2,239,482
Other revenues	3,920,878
<b>Total operating revenues</b>	<b>62,223,823</b>

**B-OPERATING EXPENSES**

Educational and general:	
Instruction	20,100,678
Research	10,875,915
Public service	11,577,187
Academic support	8,462,244
Student services (net of allowance)	5,505,595
Institutional support	7,175,190
Operations and maintenance plant	6,947,471
Depreciation	3,121,064
Scholarships & fellowships	10,067,221
Auxiliary enterprises	2,476,550
<b>Total operating expenses</b>	<b>86,309,115</b>
<b>Operating income (loss)</b>	<b>(24,085,292)</b>

**C-NONOPERATING REVENUES (EXPENSES)**

GovGuam appropriations	29,422,563
Investments income (net of expense)	2,684,000
Interest on capital assets - debt related	(690,000)
Capital Expenditures loan repayment (Endowment)	
Other non-operating revenues/expenses	21,638
<b>Net nonoperating revenues</b>	<b>31,438,201</b>
<b>Income before other revenues/expenses</b>	<b>7,352,909</b>

**D-OTHERS**

Expended for plant facilities-net	(10,642,666)
Debt service - DOA bond	(2,027,811)
Transfer-Agencies-net	
<b>Total other revenues/expenses</b>	<b>(12,670,477)</b>

**(Decrease) Increase in net assets** **(5,317,568)**

**E-NET ASSETS**

<b>Net assets beginning</b>	93,252,311
<b>Net assets ending YTD FY2012</b>	<b>87,934,743</b>

**Note 1:**

a.\$5.3M DECREASE in net assets using the CASH BASIS; \$681K DECREASE using ACCRUAL BASIS.  
Therefore, GovGuam is \$4.6M in arrears for FY12 allotments.

**Breakdown of General Operations Appropriation Request:**

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund), NET of Holdback	27,524,547	27,524,547	23,674,497	3,850,050
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations	6,034,239	6,034,239	5,323,066	711,173
<b>Total</b>	<b>34,058,786</b>	<b>34,058,786</b>	<b>29,422,563</b>	<b>4,636,223</b>
HFF-Cancer Trust Fund PL30-80 FY09	1,100,000	1,100,000	1,100,000	-
<b>Total Appropriations</b>	<b>35,158,786</b>	<b>35,158,786</b>	<b>30,522,563</b>	<b>4,636,223</b>