



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

November 30, 2015

Speaker Judith T. Won Pat  
33rd Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for October 31, 2015.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending October 31, 2015 (UNAUDITED)

Accrual Basis

31-Oct-15

**A - OPERATING REVENUES**

Student tuition and fees, net	2,545,887
Scholarship Discount and Allowances	(1,614,999)
Federal grants/contracts	2,550,684
GovGuam grants & contracts	15,791
Nongovt. grants & contracts	273,326
Sales & services of education dept.	34,138
Auxiliary enterprises	26,982
Other revenues	<u>352,282</u>
<b>Total operating revenues</b>	<u><b>4,184,091</b></u>

**B - OPERATING EXPENSES**

Educational and general:

Instruction	1,722,393
Research	630,389
Public service	533,162
Academic support	683,138
Student services (net of allowance)	296,962
Institutional support	787,116
Operations and maintenance plant	443,221
Depreciation	338,355
Scholarships & fellowships	2,531,759
Auxiliary enterprises	<u>86,170</u>
<b>Total operating expenses</b>	<u><b>8,052,665</b></u>

**Operating income (loss)** **(3,868,574)**

**C - NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	3,704,085
Investments income (net of expense)	<u>939,165</u>
<b>Net nonoperating revenues</b>	<u><b>4,643,250</b></u>

**Income before other revenues/expenses** **774,675**

**D - OTHERS**

Expended for plant facilities, net	<u>(45,794)</u>
<b>Total other revenues/expenses</b>	<u><b>(45,794)</b></u>

**Increase (Decrease) in net assets** **728,881**

**E - NET ASSETS**

<b>Net assets beginning</b>	<u><b>109,316,269</b></u>
<b>Net assets ending YTD FY2015</b>	<u><b>110,045,150</b></u>

**Note 1:**

a. \$0.7M INCREASE in net assets using ACCRUAL BASIS. GOV GUAM is \$3.5M in arrears for FY 2016 allotment.

<b>Breakdown of General Operations Appropriation Request:</b>	<b>Budget</b>	<b>Requested</b>	<b>Received</b>	<b>Balance Due Based on Request</b>
General Operations (from General Fund)*	30,630,545	2,530,045	169,004	2,361,042
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	96,524	-	96,524
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	577,516	-	577,516
<b>Total Appropriations</b>	<b>39,219,015</b>	<b>3,704,085</b>	<b>169,004</b>	<b>3,535,081</b>

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).