



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

January 2, 2015

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910


Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2014, 2014.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending November 30, 2014 (UNAUDITED)

Cash Basis  
November 30, 2014

**A - OPERATING REVENUES**

Student tuition and fees, net	4,694,075
Scholarship Discount and Allowances	(3,028,818)
FEMA Disaster recoveries	
Federal grants/contracts	6,642,831
GovGuam grants & contracts	52,891
Nongovt. grants & contracts	214,159
Sales & services of education dept.	91,561
Auxiliary enterprises	57,968
Other revenues	400,608
Recovery of bad debts	-
<b>Total operating revenues</b>	<b>9,125,075</b>

**B - OPERATING EXPENSES**

Educational and general:	
Instruction	3,489,966
Research	1,463,534
Public service	1,179,516
Academic support	1,361,888
Student services (net of allowance)	617,500
Institutional support	1,420,984
Operations and maintenance plant	970,238
Depreciation	520,468
Scholarships & fellowships	2,901,614
Auxiliary enterprises	202,027
Health Care Recovery	-
<b>Total operating expenses</b>	<b>14,127,735</b>

Operating income (loss) (5,002,659)

**C - NON-OPERATING REVENUES (EXPENSES)**

Federal appropriation/reimbursement	-
GovGuam appropriations	4,240,293
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	424,592
Interest on capital assets - debt related	(62,505)
Loss on abandoned projects	-
Other non-operating revenues/expenses	200,000
<b>Net nonoperating revenues</b>	<b>4,802,380</b>

Income before other revenues/expenses (200,279)

**D - OTHERS**

Expended for plant facilities, net	(200,320)
Additions to permanent endowments	
Debt service - DOA bond	(337,904)
Transfers-Agencies (YEC/Yamashita Educator Corps)	
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b>(538,224)</b>

Capital Contributions -

Increase (Decrease) in net assets (738,503)

**E - NET ASSETS**

Net assets beginning	109,053,444
Net assets ending YTD FY2015	108,314,941

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**Note 1:**

a. \$ .73M DECREASE in net assets using CASH BASIS and \$1.7M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$2.4M in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on
				Request
General Operations (from General Fund)*	29,692,924.00	4,948,820.60	3,711,615.60	1,237,205.00
Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
Capital Improvement Fund - Rental Payments	1,158,283.00	193,047.10	-	193,047.10
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	1,057,353.80	528,676.90	528,676.90
<b>Total Appropriations</b>	<b>37,695,331.00</b>	<b>6,699,221.50</b>	<b>4,240,292.50</b>	<b>2,458,929.00</b>

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).