



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

December 31, 2011

Speaker Judith T. Won Pat  
31<sup>st</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Consolidated Financial Report (Unaudited/Draft) for November 2011.

The report will be posted in UOG website: <http://www.uog.edu/financials>.

Should you have questions or concerns, please give me a call at tel. no. 735-2942.

Sincerely,

Zenaida Asuncion-Nace  
Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending November 30, 2011

**A-OPERATING REVENUES**

Student tuition and fees, net	4,092,926
Discount	(1,654,273)
Federal grants/contracts	5,405,558
GovGuam grants & contracts	550,896
Nongovt. grants & contracts	130,423
Sales & services of ed. dept	152,233
Auxiliary enterprises	57,840
Other revenues	553,600
<b>Total operating revenues</b>	<b>9,289,203</b>

**B-OPERATING EXPENSES**

Educational and general:	
Instruction	3,178,321
Research	1,142,595
Public service	1,773,863
Academic support	977,743
Student services (net of allowance)	491,487
Institutional support	1,168,886
Operations and maintenance plant	727,982
Depreciation	443,912
Scholarships & fellowships	2,006,475
Auxiliary enterprises	226,185
<b>Total operating expenses</b>	<b>12,137,449</b>

Operating income (loss) (2,848,246)

**C-NONOPERATING REVENUES (EXPENSES)**

GovGuam appropriations	1,606,846
Investments income (net of expense)	340,711
Interest on capital assets-debt related	(125,010)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	
<b>Net nonoperating revenues</b>	<b>1,822,547</b>

Income before other rev/expenses (1,025,699)

**D-OTHERS**

Expended for plant facilities-net	(507,593)
Debt service-DOA bond	(337,897)
Transfer-Agencies-net	
<b>Total other revenues/expenses</b>	<b>(845,490)</b>

(Decrease) Increase in net assets (1,871,189) a.

**E-NET ASSETS**

Net assets Beginning	92,503,626
Net assets-ending YTD FY2011	90,632,437

**Note 1:**

- a. \$1.8M DECREASE in net assets using CASH BASIS. Therefore, GovGuam is \$5.4M in arrears for FY12 allotments.  
b. Special appropriation for the Cancer Trust Fund Grant - \$1.1M received in November, 2011.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,687,121	4,447,853	506,846	3,941,007
less: 15% allotment control	(4,003,068)			
<b>Net Appropriation-Gen Operations</b>	<b>22,684,053</b>	<b>4,447,853</b>	<b>506,846</b>	<b>3,941,007</b>
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	-	500,000
General Operations Appropriation Request	23,184,053	9,395,706	506,846	4,441,007
Special Appropriations	5,834,239	2,072,377	1,100,000	972,377
<b>Total Appropriations</b>	<b>29,018,292</b>	<b>11,468,083</b>	<b>1,606,846</b>	<b>5,413,384</b>