



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

April 30, 2012

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

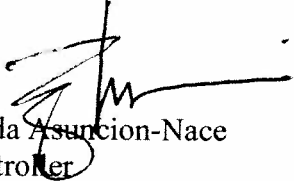
In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith the following Financial Reports (Unaudited/Draft) for March 31, 2012:

1. University of Guam
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted in UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending March 31, 2012

A-OPERATING REVENUES

Student tuition and fees, net	11,961,057
Discount	(6,773,858)
Federal grants/contracts	29,314,628
GovGuam grants & contracts	1,045,496
Nongovt. grants & contracts	506,648
Sales & services of ed. dept	369,948
Auxiliary enterprises	891,997
Other revenues	1,605,477
Total operating revenues	38,921,393

B-OPERATING EXPENSES

Educational and general:	
Instruction	9,800,772
Research	4,616,838
Public service	5,434,349
Academic support	3,629,831
Student services (net of allowance)	1,701,409
Institutional support	3,300,553
Operations and maintenance plant	3,000,372
Depreciation	1,331,737
Scholarships & fellowships	8,265,992
Auxiliary enterprises	1,097,722
Total operating expenses	42,179,575
Operating income/(loss)	(3,258,182)

C-NONOPERATING REVENUES (EXPENSES)

Federal appropriations/reimbursements	-
GovGuam appropriations	8,318,426
Investments income (net of expense)	2,206,505
Interest on capital assets-debt related	(375,030)
Capital Expenditures loan repayment (Endowment)	-
Other non-operating revenues/expenses	-
Net non-operating revenues/(expenses)	10,149,901
Income/(Loss) before other revenues/expenses	6,891,719

D-OTHERS

Expended for plant facilities-net	(8,766,012)
Additions to permanent endowments	-
Debt service - DOA bond	(1,013,863)
Transfers-Agencies (YEC/Yamashita Educator Corps)	-
Transfer-Agencies-net	-
Total other revenues/expenses	(9,779,875)
(Decrease)/Increase in net assets	(2,888,156)

E-NET ASSETS

Net assets beginning	93,112,097
Net assets ending (YTD FY2012)	90,223,941

Note 1:

a. \$2.9M DECREASE in net assets using CASH BASIS, and \$7.1M DECREASE using ACCRUAL BASIS. Therefore, GovGuam is \$10.04M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,687,121	13,343,559	5,639,156	7,704,403
Less: 15% Allotment Control	(4,003,068)	-	-	(4,003,068)
Net Appropriation-Gen Operations	22,684,053	13,343,559	5,639,156	7,704,403
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	-	500,000
General Operations Appropriation Request	23,184,053	13,843,559	5,639,156	8,204,403
Special Appropriations	5,834,239	4,517,123	2,679,270	1,837,853
Total Appropriations	29,018,292	18,360,682	8,318,426	10,042,256

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UNIVERSITY OF GUAM
 COLLEGE OF NATURAL AND APPLIED SCIENCES
 AQUACULTURE DEVELOPMENT AND TRAINING CENTER
 For Quarter Ending March 31, 2012

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 41,752	62,627
Total Revenue	<u>41,752</u>	<u>62,627</u>
Operating Expenses		
Salaries	40,795	40,795
Benefits	3,121	3,121
Travel	-	-
Contractual	5,895	5,895
Supplies	11,383	11,383
Equipment	6,392	6,392
Capital Outlay	-	-
Miscellaneous	6,263	6,263
Total Operating Expenses	<u>73,848</u>	<u>73,848</u>
Operating Loss	<u>(32,096)</u>	<u>(11,221)</u>
Net Assets		
Net assets-beginning	6,270	6,270
Net assets-end	<u>\$ (25,826)</u>	<u>\$ (4,951)</u>

Note:

GovGuam appropriations/revenue recognized at \$41,752 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$62,627, therefore, GovGuam is \$20,876 in arrears in allotment payments to UOG for FY2012.

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**UNIVERSITY OF GUAM
COLLEGE OF NATURAL AND APPLIED SCIENCES
RHINOCEROS BEETLE PROGRAM
For Quarter Ending March 31, 2012**

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 56,668	\$ 100,000
Total Revenue	<u>56,668</u>	<u>100,000</u>
Operating Expenses		
Salaries	109,874	109,874
Benefits	8,405	8,405
Travel	-	-
Contractual	419	419
Supplies	8,697	8,697
Equipment	229	229
Capital Outlay	-	-
Miscellaneous	<u>322</u>	<u>322</u>
Total Operating Expenses	<u>127,947</u>	<u>127,947</u>
Operating Loss	<u>(71,279)</u>	<u>(27,947)</u>
Net Assets		
Net assets-beginning	3,607	3,607
Net assets-end	<u>\$ (67,672)</u>	<u>\$ (24,340)</u>

Note:

GovGuam appropriations/revenue recognized at \$56,668 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$100K , therefore, GovGuam is \$43,332 in arrears in allotment payments to UOG for FY2012.

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**UNIVERSITY OF GUAM
WATER AND ENVIRONMENT RESEARCH INSTITUTE OF THE WESTERN PACIFIC
COMPREHENSIVE WATER RESOURCE MONITORING PROGRAM
For Quarter Ending March 31, 2012**

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 51,876	\$ 77,813
Total Revenue	<u>51,876</u>	<u>77,813</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	36,145	36,145
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	7,781	7,781
Total Operating Expenses	<u>43,926</u>	<u>43,926</u>
Operating Income	<u>7,950</u>	<u>33,887</u>
Net Assets		
Net assets-beginning	42,940	42,940
Net assets-end	<u>\$ 50,889</u>	<u>\$ 76,826</u>

Note:

GovGuam appropriations/revenue recognized at \$51,876 is based on cash basis of accounting. On accrual basis, appropriation revenue is \$77,813, therefore, GovGuam is \$25,937 in arrears in allotment payments to UOG for FY2012.

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**UNIVERSITY OF GUAM
WATER AND ENVIRONMENT RESEARCH INSTITUTE OF THE WESTERN PACIFIC
GUAM HYDROLOGICAL SURVEY
For Quarter Ending March 31, 2012**

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 60,900	\$ 91,347
Total Revenue	<u>60,900</u>	<u>91,347</u>
 Operating Expenses		
Salaries	34,401	34,401
Benefits	3,731	3,731
Travel	-	-
Contractual	840	840
Supplies	2,300	2,300
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	9,135	9,135
Total Operating Expenses	<u>50,407</u>	<u>50,407</u>
 Operating Income	<u>10,493</u>	<u>40,940</u>
 Net Assets		
Net assets-beginning	157,877	157,877
Net assets-end	<u>\$ 168,370</u>	<u>\$ 198,817</u>

Note:

GovGuam appropriations/revenue recognized at \$60,900 is based on cash basis of accounting. On accrual basis, appropriation revenue is \$91,347, therefore, GovGuam is \$30,447 in arrears in allotment payments to UOG for FY2012.