

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending June, 2016 (UNAUDITED)

Cash Basis
June 2016

A- OPERATING REVENUES

Student tuition and fees, net	18,950,889
Scholarships Discount and Allowances	(9,428,671)
Federal Grants/contracts	22,382,040
Gov Guam grants & contracts	233,833
Non govt. grants & contracts	947,647
Sales & Services of education dept.	311,962
Auxilliary enterprises	985,982
Bookstore	482,720
Housing	313,496
English Language Institute	125,587
Other Auxilliary Enterprises	64,179
Other Revenues	3,280,897
Total operating revenues	37,664,579

B- OPERATING EXPENSES

Educational and general:	
Instruction	12,836,084
Research	7,272,921
Public Service	6,130,073
Academic Support	6,156,248
Student services (net of allowance)	2,562,620
Institutional support	6,507,062
Operations and maintenance plant	4,266,081
Depreciation	2,706,839
Scholarships and fellowships	9,900,511
Auxilliary enterprises	1,333,581
Bookstore	676,194
Housing	310,949
English Language Institute	186,760
Other auxilliary service	159,678
Total operating expenses	59,672,020

Operating income (loss) **(22,007,441)**

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	14,311,170
Investments income (net of expenses)	740,065
Interest on capital assets- debts related	(318,990)
Net non operating revenues	14,732,245

Income before othere revenues/expenses **(7,275,196)**

D. OTHERS

Expended for plant facilities, net	(149,445)
Debt service- DOA bond	(675,883)
Total other revenues/expenses	(825,328)

Increase (Decrease) in net assets **(8,100,524)**

E- NET ASSETS

Net assets beginning	43,458,217
Net assets ending YTD FY 2016	35,357,693

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Note 1:

A. \$8.10 M DECREASE in net assets using CASH BASIS; \$7.2 M INCREASE in net assets using ACCRUAL BASIS. GOV. GUAM is \$15.30 M in arrears for FY 2016 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)*	30,630,545	22,972,909	11,215,922	11,756,986
Capital Improvement Fund- Debt Service	500,000	500,000	96,524	403,476
Capital Improvement Fund- Rental Payments	1,158,283	868,712	0	868,712
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	5,309,677	2,998,724	2,310,953
Total Appropriations	39,219,015	29,651,298	14,311,171	15,340,127

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 College of Natural and Applied Sciences
 Aquaculture Development and Training Center
 For the quarter ending June 30, 2016

	Cash Basis		Accrual Basis	
Operating Revenue				
GovGuam Appropriations	\$ 60,748	\$	93,941	
Total Revenue	<u>60,748</u>		<u>93,941</u>	\$ 33,193
 Operating Expenses				
Salaries	41,183		41,183	
Benefits	9,201		9,201	
Travel	-		-	
Contractual	8,074		8,074	
Supplies	17,612		17,612	
Equipment	4,848		4,848	
Utilities	-		-	
Capital Outlay	-		-	
Miscellaneous	9,394		9,394	
Total Operating Expenses	<u>90,313</u>		<u>90,313</u>	
 Operating Loss	(29,565)		3,628	
 Net Assets				
Net assets-beginning	68,387		68,387	
Net assets-end	<u>\$ 38,822</u>	\$	<u>72,015</u>	

Note:

GovGuam appropriations/revenue recognized at \$60,748.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$93,941.00 therefore, GovGuam is \$33,193.00 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 Water and Environment Research Institute of the Western Pacific
 Comprehensive Water Resource Monitoring Program
 For the quarter ending June 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 75,478	\$ 116,720	
Total Revenue	<u>75,478</u>	<u>116,720</u>	\$ 41,241
Operating Expenses			
Salaries	-	-	
Benefits	-	-	
Travel	-	-	
Contractual	74,626	74,626	
Supplies	-	-	
Equipment	-	-	
Capital Outlay	-	-	
Miscellaneous	11,672	11,672	
Total Operating Expenses	<u>86,298</u>	<u>86,298</u>	
Operating Loss	(10,820)	30,422	
Net Assets			
Net assets-beginning	(24,211)	(24,211)	
Net assets-end	<u>\$ (35,031)</u>	<u>\$ 6,211</u>	

Note:

GovGuam appropriations/revenue recognized at \$75,478.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$116,720.00 therefore, GovGuam is \$41,241.00 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
For the quarter ending June 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 88,607	\$ 137,021	
Total Revenue	<u>88,607</u>	<u>137,021</u>	\$ 48,414
Operating Expenses			
Salaries	32,200	32,200	
Benefits	2,651	2,651	
Travel	-	-	
Contractual	6,622	6,622	
Supplies	10,329	10,329	
Equipment	18,297	18,297	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	15,326	15,326	
Total Operating Expenses	<u>85,425</u>	<u>85,425</u>	
Operating Income	3,181	51,595	
Net Assets			
Net assets-beginning	241,220	241,220	
Net assets-end	<u>\$ 244,401</u>	<u>\$ 292,815</u>	

Note:

GovGuam appropriations/revenue recognized at \$88,607.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$137,021.00 therefore, GovGuam is \$48,414.00 in arrears in allotment payments to UOG for FY2016.