



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

July 31, 2013

Speaker Judith Won Pat  
32nd Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

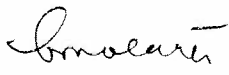
In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for June 30, 2013.

1. University of Guam
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
f= Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending June 30, 2013 (UNAUDITED)

	Cash Basis
	Jun 30, 2013
<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	16,054,935
Discount	(9,332,194)
Federal grants/contracts	29,580,148
GovGuam grants & contracts	1,218,070
Nongovt. grants & contracts	750,258
Sales & services of education dept.	435,904
Auxiliary enterprises	1,223,402
Other revenues	<u>3,340,777</u>
<b>Total operating revenues</b>	<b><u>43,271,300</u></b>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	13,540,987
Research	7,810,851
Public service	8,900,624
Academic support	6,276,781
Student services (net of allowance)	3,040,971
Institutional support	5,746,218
Operations and maintenance plant	4,906,368
Depreciation	2,537,314
Scholarships & fellowships	11,187,307
Auxiliary enterprises	<u>1,692,092</u>
<b>Total operating expenses</b>	<b><u>65,639,513</u></b>
<b>Operating income (loss)</b>	<b>(22,368,213)</b>
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
GovGuam appropriations	21,691,450
Investments income (net of expense)	1,385,776
Interest on capital assets - debt related	(562,545)
Capital Expenditures loan repayment (Endowment)	<u>-</u>
<b>Net nonoperating revenues</b>	<b><u>22,514,681</u></b>
<b>Income before other revenues/expenses</b>	<b>146,468</b>
<b>D - OTHERS</b>	
Expended for plant facilities, net	-
Debt service - DOA bond	(1,520,809)
Transfer - Agencies, net	<u>3,283</u>
<b>Total other revenues/expenses</b>	<b><u>(1,517,526)</u></b>
<b>Increase (Decrease) in net assets</b>	<b>(1,371,058)</b>
<b>E - NET ASSETS</b>	
<b>Net assets beginning</b>	<b><u>101,630,550</u></b>
<b>Net assets ending YTD FY2013</b>	<b><u>100,259,492</u></b>

**Breakdown of General Operations Appropriation Request:**

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,688,064	20,016,045	16,609,181	3,406,864
Less: 15% Allotment Control *	<u>(4,003,210)</u>	<u>(3,002,407)</u>	-	<u>(3,002,407)</u>
<b>Net Appropriation - General Operations</b>	22,684,854	17,013,638	16,609,181	404,456
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	4,825,772	4,657,269	168,503
Less: 15% Allotment Control *	<u>(965,155)</u>	<u>(723,866)</u>	-	<u>(723,866)</u>
<b>Total Appropriations</b>	<u>28,654,064</u>	<u>21,615,544</u>	<u>21,691,450</u>	<u>(75,906)</u>

UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
College of Natural and Applied Sciences  
Aquaculture Development and Training Center  
For the quarter ending June 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 93,933	\$ 93,941
Total Revenue	<u>93,933</u>	<u>93,941</u>
Operating Expenses		
Salaries	40,183	40,183
Benefits	3,085	3,085
Travel	310	310
Contractual	9,204	9,204
Supplies	13,607	13,607
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	9,394	9,394
Total Operating Expenses	<u>75,783</u>	<u>75,783</u>
Operating Income	<u>18,150</u>	<u>18,157</u>
Net Assets		
Net assets-beginning	(14,972)	(14,972)
Net assets-end	<u>\$ 3,178</u>	<u>3,185</u>

**Note:**

GovGuam appropriations/revenue recognized at \$93,933 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$93,941 therefore, GovGuam is \$0 in arrears in allotment payments to UOG for FY2013.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
College of Natural and Applied Sciences  
Rhinoceros Beetle Program  
For the quarter ending June 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 133,336	\$ 150,000
Total Revenue	<u>133,336</u>	<u>150,000</u>
Operating Expenses		
Salaries	10,395	10,395
Benefits	3,302	3,302
Travel	1,318	1,318
Contractual	-	-
Supplies	7,953	7,953
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	704	704
Total Operating Expenses	<u>23,671</u>	<u>23,671</u>
Operating Income	<u>109,665</u>	<u>126,329</u>
Net Assets		
Net assets-beginning	61,182	61,182
Net assets-end	<u>\$ 170,847</u>	<u>\$ 187,511</u>

**Note:**

GovGuam appropriations/revenue recognized at \$133,336 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$150,000 therefore, GovGuam is \$16,664 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey

For the quarter ending June 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 137,025	\$ 137,021
Total Revenue	<u>137,025</u>	<u>137,021</u>
Operating Expenses		
Salaries	45,042	45,042
Benefits	14,167	14,167
Travel	-	-
Contractual	2,479	2,479
Supplies	8,497	8,497
Equipment	6,955	6,955
Capital Outlay	-	-
Miscellaneous	13,617	13,617
Total Operating Expenses	<u>90,757</u>	<u>90,757</u>
Operating Income	<u>46,268</u>	<u>46,264</u>
Net Assets		
Net assets-beginning	174,457	174,457
Net assets-end	\$ <u>220,725</u>	\$ <u>220,721</u>

**Note:**

GovGuam appropriations/revenue recognized at \$137,025 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$137,021 therefore, GovGuam is \$0 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Comprehensive Water Resource Monitoring Program

For the quarter ending June 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 116,721	\$ 116,720
Total Revenue	<u>116,721</u>	<u>116,720</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	72,290	72,290
Supplies	696	696
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	11,672	11,672
Total Operating Expenses	<u>84,658</u>	<u>84,658</u>
Operating Income	<u>32,063</u>	<u>32,062</u>
Net Assets		
Net assets-beginning	12,487	12,487
Net assets-end	<u>\$ 44,550</u>	<u>\$ 44,549</u>

**Note:**

GovGuam appropriations/revenue recognized at \$116,721 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$116,720 therefore, GovGuam is \$0 in arrears in allotment payments to UOG for FY2013.