



July 11, 2012

Speaker Judith T. Won Pat  
31<sup>st</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, KPRG-89.3FM Financial Report (Unaudited/Draft) for April 1, 2012 thru June 30, 2012 for the Fiscal Year Ending September 30, 2012:

The report will be posted on the UOG website.

Should you have any questions or concerns, please do not hesitate to contact me at any of the telephone numbers listed at the bottom of this page.

Sincerely,

A handwritten signature in black ink, appearing to read "RyC", written over a light blue horizontal line.

Ryan C. Luzanta  
Asst. General Manager  
KPRG-89.3FM  
PUBLIC RADIO GUAM

**Guam Educational Radio Foundation**  
**Balance Sheet**  
As of June 30, 2012

	Jun 30, 2012
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
00-1050 · Petty Cash (office use)	15.51
10-1020 · Cash with UOG	17,752.75
20-1041 · Bank of Guam (CPB)	42,139.16
50-1010 · Cash in Bank of Guam	73,899.42
50-1015 · Cash in Bank of Hawaii	7,013.80
<b>Total Checking/Savings</b>	140,820.64
<b>Accounts Receivable</b>	
50-1120 · A/R Contributions/Charity	-725.00
50-1130 · A/R Membership Receivable	-1,480.51
<b>Total Accounts Receivable</b>	-2,205.51
<b>Other Current Assets</b>	
20-1410 · Prepaid Expense- Programing	34,987.50
50-1810 · Undeposited Funds	30.00
<b>Total Other Current Assets</b>	35,017.50
<b>Total Current Assets</b>	173,632.63
<b>Fixed Assets</b>	
<b>40-1600 · Property &amp; Equipment</b>	
40-1610 · Broadcast Equipment	26,378.46
40-1620 · Broadcast Equipment - Federal	204,013.72
40-1630 · Computer	10,691.49
40-1640 · Computers - Federal	14,839.36
40-1650 · Fixed Assets Improvement	7,406.50
40-1660 · Office Equipment	10,585.96
40-1670 · Studio Equipment	26,658.96
40-1680 · Studio Equipment Federal	171,182.44
40-1710 · Broadcast Equip - Accum Depr.	-8,720.21
40-1720 · Broadcast Equip Fed. Accum Depr.	-203,798.32
40-1730 · Computer - Accum. Depr.	-8,460.84
40-1740 · Computer - Fed. Accum. Depr.	-14,054.44
40-1750 · Improvements - Accum Depr	-6,185.88
40-1760 · Office Equipment - Accum. Depr.	-8,558.39
40-1770 · Studio Equipment - Accum Depr.	-18,864.41
40-1780 · Studio Equip - Accum Depr	-171,061.70
<b>Total 40-1600 · Property &amp; Equipment</b>	32,052.70
<b>Total Fixed Assets</b>	32,052.70
<b>TOTAL ASSETS</b>	205,685.33
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
50-2010 · Accounts Payable Fund 5	-3,187.51
<b>Total Accounts Payable</b>	-3,187.51
<b>Total Current Liabilities</b>	-3,187.51
<b>Total Liabilities</b>	-3,187.51
<b>Equity</b>	
10-3100 · GovGuam Funds	48,123.89
20-3200 · CSB Funds	-16,555.11
40-8850 · Investment In-Plant	47,734.89
50-3000 · Unrestrict (retained earnings)	25,831.83
505-005 · Other Current Funds	29,199.00
<b>Net Income</b>	74,538.34
<b>Total Equity</b>	208,872.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	205,685.33

**Guam Educational Radio Foundation**  
**Profit Loss**  
 April through June 2012

Apr - Jun 2012

Ordinary Income/Expense

Income

10-4010 · GovGuam Appropriation	29,824.00
20-4020 · CPB Grant	55,488.00
20-8751 · CPB Interest Income	26.43
54-6000 · Fundraising	4,149.92
54-6500 · General Membership	28,800.28
54-6510 · Contributions/Donations	499.95
54-6620 · Underwriting	15,865.50

Total Income

134,654.08

Gross Profit

134,654.08

Expense

00-7100 · Contract expense CPB

21-7104 · Marianas Cablevision	201.38
21-7106 · National Public Radio (Program)	5,478.25
21-7108 · PRI Affiliation Fees	4,280.90
21-7109 · P R I (Carriage Fees)	2,509.17
21-7112 · American Public Media	2,191.29
22-7103 · Inter-Island Communications Inc	2,554.00
22-8105 · Management Communication Services	1,500.00
25-7101 · G4 Security Services (Guam) Inc.	220.00
00-7100 · Contract expense CPB (CPB program contract) - Other	1,395.00

Total 00-7100 · Contract expense CPB (CPB program contract) 20,329.99

00-7110 · Contract - Auditor/Professional 3,487.51

00-7200 · Full Time Personnel

11-7204 · Program Producer	2,760.00
11-7210 · News Reader (morning)	3,680.00
11-7214 · FICA Employer's Share Program	253.05
11-7215 · FICA Employers Share News host	281.52
11-7216 · FICA Employer Share Pro. Asst.1	58.53
11-7217 · FICA Employer Share Pro. Asst.2	24.73
11-7221 · Benefits (Ins) Programing	33.45
14-7201 · Asst. GM	10,230.78
14-7211 · FICA Employer's Share Asst. GM	877.07
14-7224 · Benefits (Ins.) Asst. GM	23.44
15-7203 · Admin (General Manager)	14,807.66
15-7215 · FICA Employer's Share Admin GM	1,132.77
15-7223 · Benefits (Ins.) Admin GM	23.44

Total 00-7200 · Full Time Personnel 34,186.44

50-7200 · FT Personnel (Gen. Fund)

50-7500 · Retirement Benefits	875.00
54-7450 · Commission	1,376.15
55-7580 · Part-Time Employee (Development & Relations)	
55-7581 · Development & Relations Salary	1,500.00
55-7582 · Part-Time Production Asst. 1	888.25
55-7583 · Part-Time Production Asst. 2	332.44

Total 55-7580 · Part-Time Employee (Development & Relations) 2,720.69

Total 50-7200 · FT Personnel (Gen. Fund)

4,971.84

50-7551 · Equipment <\$500 Other)

539.39

50-7800 · Misc. Expense

2,961.17

55-7150 · Fund Raising Events Expenses

3,708.71

55-7410 · Bank Charges

729.96

55-7700 · Insurance

1,902.00

55-7902 · Postage (General)

343.02

55-8300 · Supplies & Materials

262.17

55-8500 · Travel Expense

1,442.29

Total Expense

74,864.49

Net Ordinary Income

59,789.59

Net Income

59,789.59