



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
*Business Office*

August 29, 2014

Speaker Judith Won pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

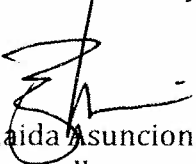
In compliance with the legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2014.

The report will be posted at UOG website:

<http://www.uog.edu/dynamicdata/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam



Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending July 31, 2014 (UNAUDITED)

Cash Basis

July 31, 2014

<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	18,869,334
Scholarship Discount and Allowances	(9,848,591)
Federal grants/contracts	29,528,152
GovGuam grants & contracts	694,572
Nongovt. grants & contracts	1,065,713
Sales & services of education dept.	484,069
Auxiliary enterprises	1,234,616
Other revenues	3,359,928
Recovery of Bad debts	
<b>Total operating revenues</b>	<b>45,387,793</b>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	14,713,507
Research	8,311,682
Public service	8,536,028
Academic support	6,432,852
Student services (net of allowance)	3,010,346
Institutional support	6,971,973
Operations and maintenance plant	6,066,207
Depreciation	2,566,973
Scholarships & fellowships	11,024,709
Auxiliary enterprises	1,935,852
Health Care Recovery	
<b>Total operating expenses</b>	<b>69,570,129</b>
<b>Operating income (loss)</b>	<b>(24,182,336)</b>
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
GovGuam appropriations	22,923,425
Investments income (net of expense)	3,294,786
Interest on capital assets - debt related	(625,050)
Other non-operating revenues/expenses	
<b>Net nonoperating revenues</b>	<b>25,593,161</b>
<b>Income before other revenues/expenses</b>	<b>1,410,825</b>
<b>D - OTHERS</b>	
Expended for plant facilities, net	(749,003)
Debt service - DOA bond	-
Transfer - Agencies, net	
<b>Total other revenues/expenses</b>	<b>(749,003)</b>
Capital Contributions	
<b>Increase (Decrease) in net assets</b>	<b>661,822</b>
<b>E - NET ASSETS</b>	
<b>Net assets beginning</b>	<b>105,178,505</b>
<b>Net assets ending YTD FY2014</b>	<b>105,840,327</b>

Note 1:

a. \$ 60M INCREASE in net assets using CASH BASIS and \$ 8.9M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 8.3M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Based on Request
General Operations (from General Fund)*	28,086,712	23,405,590	18,238,377	5,167,213
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng 'g Annex	1,158,283	883,307	-	883,307
Hay Study Pay	305,490	215,640	215,640	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,114,136	5,978,387.00	3,719,408	2,258,979
<b>Total Appropriations</b>	<b>36,109,131</b>	<b>31,232,924</b>	<b>22,923,425</b>	<b>8,309,499</b>