



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

August 29, 2012

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

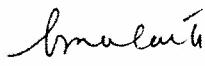
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Financial Report (Unaudited/Draft) for July 31, 2012.

The reports will be posted in UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending July 31, 2012 (UNAUDITED)

	July 31, 2012
A-OPERATING REVENUES	
Student tuition and fees, net	16,884,039
Discount	(7,350,302)
Federal grants/contracts	39,702,165
GovGuam grants & contracts	1,436,657
Nongovt. grants & contracts	858,015
Sales & services of education dept.	604,745
Auxiliary enterprises	1,304,686
Other revenues	2,513,273
Total operating revenues	55,953,278
B-OPERATING EXPENSES	
Educational and general:	
Instruction	15,937,109
Research	8,194,973
Public service	8,966,070
Academic support	6,747,951
Student services (net of allowance)	3,044,890
Institutional support	5,497,551
Operations and maintenance plant	5,447,559
Depreciation	2,219,562
Scholarships & fellowships	9,721,991
Auxiliary enterprises	1,972,975
Total operating expenses	67,750,631
Operating income (loss)	(11,797,353)
C-NONOPERATING REVENUES (EXPENSES)	
GovGuam appropriations	19,147,691
Investments income (net of expense)	2,266,607
Interest on capital assets - debt related	(625,050)
Capital Expenditures loan repayment (Endowment)	
Other non-operating revenues/expenses	
Net nonoperating revenues	20,789,248
Income before other revenues/expenses	8,991,895
D-OTHERS	
Expended for plant facilities-net	(12,993,385)
Debt service - DOA bond	(1,689,828)
Transfer-Agencies-net	43,000
Total other revenues/expenses	(14,640,213)
(Decrease) Increase in net assets	(5,648,318)
E-NET ASSETS	
Net assets beginning	93,112,097
Net assets ending YTD FY2012	87,463,779

Note 1:

a. \$5.6M DECREASE in net assets using CASH BASIS, and \$4.28M INCREASE using ACCRUAL BASIS. Therefore, GovGuam is \$9.9M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:

	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	28,048,064	25,710,729	13,506,487	12,204,242
Less: 15% Allotment Control *	4,297,429	3,581,191	-	3,581,191
Net Appropriation - General Operations	23,750,635	22,129,538	13,506,487	8,623,051
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations	5,834,239	5,347,599	4,116,204	1,231,395
HFF-Cancer Trust Fund PL30-80 FY09	1,100,000	1,100,000	1,100,000	-
Total Appropriations	31,184,874	29,077,137	19,147,691	9,929,446