



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

February 29, 2016

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place Suite 21
Hagatna, Guam 96910

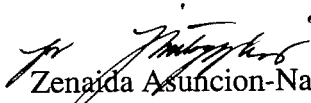
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for January 31, 2016.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending January 31, 2016 (UNAUDITED)

Cash Basis
Jan 31, 2016

A - OPERATING REVENUES

Student tuition and fees, net	10,129,096
Scholarship Discount and Allowances	(3,597,090)
Federal grants/contracts	8,850,924
GovGuam grants & contracts	83,717
Nongovt. grants & contracts	657,991
Sales & services of education dept.	170,372
Auxiliary enterprises	694,345
Other revenues	1,704,781
Recovery of Bad debts	-
Total operating revenues	18,694,136

B - OPERATING EXPENSES

Educational and general:

Instruction	6,108,918
Research	3,118,052
Public service	2,991,005
Academic support	2,875,315
Student services (net of allowance)	1,280,096
Institutional support	3,396,855
Operations and maintenance plant	2,017,412
Depreciation	1,353,419
Scholarships & fellowships	3,910,884
Auxiliary enterprises	558,227
Health Care Recovery	-
Total operating expenses	27,610,183

Operating income (loss)

(8,916,047)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	1,138,520
Investments income (net of expense)	(465,111)
Interest on capital assets - debt related	(68,970)
Net nonoperating revenues	604,439

Income before other revenues/expenses

(8,311,608)

D - OTHERS

Expended for plant facilities, net	(105,070)
Debt service - LOA bond	(675,883)
Total other revenues/expenses	(780,953)

Increase (Decrease) in net assets

(9,092,561)

E - NET ASSETS

Net assets beginning	42,912,795
Net assets ending YTD FY2016	33,820,234

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SCH-B

Note 1:

a. \$9.09M DECREASE in net assets using CASH BASIS; \$3.17M INCREASE in net assets using ACCRUAL BASIS. GOV GUAM is \$12.2 M in arrears for FY 2016 allotment.

Breakdown of General Operations Appropriation Request:

	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	30,630,545	10,210,182	1,138,520	9,071,661
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	386,094	-	386,094
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	2,310,062	-	2,310,062
Total Appropriations	39,219,015	13,406,338	1,138,520	12,267,818