



UNIVERSITY OF GUAM  
UNIBETSĒDĀT GUAHAN

Administration and Finance  
*Business Office*

March 3, 2015

Speaker Judith Won pat  
33<sup>rd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

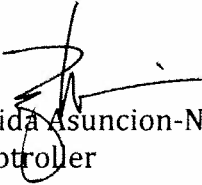
In compliance with the legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for January 31, 2015.

The report will be posted at UOG website:

<http://www.uog.edu/dynamicdata/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam

  
Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending January 31, 2015 (UNAUDITED)

<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	8,982,863
Scholarship Discount and Allowances	(4,467,332)
Federal grants/contracts	11,991,748
GovGuam grants & contracts	124,027
Nongovt. grants & contracts	469,087
Sales & services of education dept.	198,752
Auxiliary enterprises	597,194
Other revenues	1,311,345
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b>19,207,684</b>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	5,938,415
Research	3,199,018
Public service	2,844,981
Academic support	2,903,013
Student services (net of allowance)	1,212,290
Institutional support	2,768,427
Operations and maintenance plant	2,219,574
Depreciation	1,040,936
Scholarships & fellowships	4,044,285
Auxiliary enterprises	652,859
Health Care Recovery	-
<b>Total operating expenses</b>	<b>26,823,798</b>
<b>Operating income (loss)</b>	<b>(7,616,114)</b>
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
Federal appropriation/reimbursement	-
GovGuam appropriations	6,682,087
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	15,157
Interest on capital assets - debt related	(250,020)
Loss on abandoned projects	-
Other non-operating revenues/expenses	200,000
<b>Net nonoperating revenues</b>	<b>6,647,224</b>
<b>Income before other revenues/expenses</b>	<b>(968,890)</b>
<b>D - OTHERS</b>	
Expended for plant facilities, net	(586,003)
Additions to permanent endowments	-
Debt service - DOA bond	(675,911)
Transfers-Agencies (YEC/Yamashita Educator Corps)	-
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b>(1,261,914)</b>
Capital Contributions	
<b>Increase (Decrease) in net assets</b>	<b>(2,230,804)</b>
<b>E - NET ASSETS</b>	
<b>Net assets beginning</b>	<b>109,199,644</b>
<b>Net assets ending YTD FY2015</b>	<b>106,968,840</b>

	Budget	Requested	Received	Balance Due Based on Request
<b>Breakdown of General Operations Appropriation Request:</b>				
General Operations (from General Fund)*	29,692,924.00	12,372,052.00	5,624,732.00	6,747,320.00
Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
Capital Improvement Fund - Rental Payments	1,158,283.00	482,618.00	-	482,618.00
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	2,643,386.00	1,057,355.00	1,586,031.00
<b>Total Appropriations</b>	<b>37,695,331.00</b>	<b>15,998,056.00</b>	<b>6,682,087.00</b>	<b>9,315,969.00</b>