



UNIVERSITY OF GUAM
UNIBETSEDĀT GUAHAN

Administration and Finance
Business Office

January 29, 2015

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,


In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for December 31, 2014.

1. University of Guam
2. CNAS Aquaculture Development and Training Center
3. WERI Guam Hydrological Survey
4. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending December 31, 2014 (UNAUDITED)

Cash Basis

A - OPERATING REVENUES	6,870,040
Student tuition and fees, net	(4,052,634)
Scholarship Discount and Allowances	
FEMA Disaster recoveries	
Federal grants/contracts	10,898,018
GovGuam grants & contracts	106,009
Nongovt. grants & contracts	262,118
Sales & services of education dept.	137,326
Auxiliary enterprises	129,983
Bookstore	79,406
Housing	25,780
English Language Institute	15,078
Other auxiliary enterprises	8,725
Other revenues	888,141
Recovery of Bad debts	-
Total operating revenues	15,239,001
B - OPERATING EXPENSES	
Educational and general:	
Instruction	4,678,855
Research	2,360,248
Public service	2,103,691
Academic support	2,184,924
Student services (net of allowance)	875,193
Institutional support	2,223,031
Operations and maintenance plant	1,648,207
Depreciation	780,702
Scholarships & fellowships	4,235,904
Auxiliary enterprises	400,647
Bookstore	137,690
Housing	123,478
English Language Institute	84,964
Other auxiliary enterprises	54,515
Health Care Recovery	
Total operating expenses	21,491,402
Operating income (loss)	(6,252,401)
C - NON-OPERATING REVENUES (EXPENSES)	
Federal appropriation/reimbursement	
GovGuam appropriations	4,740,293
Capital expenditure loan repayment	-
Retiree Health Care Cost	
Investments income (net of expense)	292,985
Interest on capital assets - debt related	(125,010)
Loss on abandoned projects	
Other non-operating revenues/expenses	200,000
Net nonoperating revenues	5,108,268
Income before other revenues/expenses	(1,144,133)
D - OTHERS	
Debt service - DOA bond	(592,166)
Transfers-Agencies (YEC/Yamashita Educator Corps)	
Transfer - Agencies, net	(506,908)
Total other revenues/expenses	(1,099,074)
Capital Contributions	
Increase (Decrease) in net assets	(2,243,267)
E - NET ASSETS	
Net assets beginning	108,803,444
Net assets ending YTD FY2015	106,560,237

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	29,692,924.00	7,423,230.00	4,211,615.00	3,211,615.00
Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
Capital Improvement Fund - Rental Payments	1,158,283.00	289,570.65	-	289,570.65
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	1,586,030.70	528,676.00	1,057,353.80
Total Appropriations	37,695,331.00	9,798,832.25	4,740,292.50	5,858,539.75

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the quarter ending December 31, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 25,059	\$ 31,314
Total Revenue	<u>25,059</u>	<u>31,314</u>
Operating Expenses		
Salaries	11,492	11,492
Benefits	879	879
Travel	-	-
Contractual	-	-
Supplies	325	325
Equipment	-	-
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	3,131	3,131
Total Operating Expenses	<u>15,828</u>	<u>15,828</u>
Operating Income	9,231	15,485
Net Assets		
Net assets-beginning	(11,498)	(11,498)
Net assets-end	<u>\$ (2,267)</u>	<u>\$ 3,987</u>

Note:

GovGuam appropriations/revenue recognized at \$25,059 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$31,313 therefore, GovGuam is \$6,254 in arrears in allotment payments to UOG for FY2015.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey

For the quarter ending December 31, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 36,544	\$ 45,674
Total Revenue	<u>36,544</u>	<u>45,674</u>
Operating Expenses		
Salaries	11,051	11,051
Benefits	4,214	4,214
Travel	-	-
Contractual	1,506	1,506
Supplies	673	673
Equipment	-	-
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	4,567	4,567
Total Operating Expenses	<u>22,011</u>	<u>22,011</u>
Operating Income	14,533	23,662
Net Assets		
Net assets-beginning	203,524	197,827
Net assets-end	<u>\$ 218,057</u>	<u>\$ 221,489</u>

Note:

GovGuam appropriations/revenue recognized at \$36,544 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$45,674 therefore, GovGuam is \$9,130 in arrears in allotment payments to UOG for FY2015.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the quarter ending December 31, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 31,134	\$ 38,907
Total Revenue	<u>31,134</u>	<u>38,907</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	-	-
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	3,891	3,891
Total Operating Expenses	<u>3,891</u>	<u>3,891</u>
Operating Income	27,243	35,016
Net Assets		
Net assets-beginning	(27,856)	(27,856)
Net assets-end	<u>\$ (613)</u>	<u>\$ 7,160</u>

Note:

GovGuam appropriations/revenue recognized at \$31,134 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$38,907 therefore, GovGuam is \$7,773 in arrears in