



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

January 31, 2012

Speaker Judith Won Pat  
31<sup>st</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,


In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith the following reports (Unaudited/Draft) for the Quarter December 31, 2011:

1. University of Guam Financial Statements
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program
6. KPRG

The reports will be posted in UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give me a call at tel. no. 735-2942.

Sincerely,

  
Zenaida Asuncion-Nace  
Comptroller

**UNAUDITED/DRAFT**

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the month ending December 31, 2011**

31-Dec-11

**A-OPERATING REVENUES**

Student tuition and fees, net	6,002,431
Discount	(1,994,619)
Federal grants/contracts	8,322,147
GovGuam grants & contracts	733,273
Nongovt. grants & contracts	263,114
Sales & services of ed. dept	232,596
Auxiliary enterprises	120,940
Bookstore	82,917
Housing	11,170
English Lang.Inst	15,920
Other auxiliary enterprises	10,933
Other revenues	775,357
<b>Total operating revenues</b>	<b>14,455,239</b>

**B-OPERATING EXPENSES**

Educational and general:	
Instruction	5,534,441
Research	2,250,073
Public service	2,891,009
Academic support	1,825,220
Student services (net of allowance)	894,049
Institutional support	1,917,238
Operations and maintenance plant	1,369,641
Depreciation	665,869
Scholarships & fellowships	2,919,130
Auxiliary enterprises	494,808
Bookstore	293,939
Housing	96,492
English Lang.Inst	56,972
Other auxiliary enterprises	47,405
<b>Total operating expenses</b>	<b>20,761,478</b>
<b>Operating income (loss)</b>	<b>(6,306,239)</b>

**C-NONOPERATING REVENUES (EXPENSES)**

GovGuam appropriations	3,206,781
Investments income (net of expense)	941,269
Interest on capital assets-debt related	(187,515)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	1,660
<b>Net nonoperating revenues</b>	<b>3,962,195</b>
<b>Income before other rev/expenses</b>	<b>(2,344,044)</b>

**D-OTHERS**

Expended for plant facilities-net	(2,571,228)
Debt service-DOA bond	506,889
Transfer-Agencies-net	
<b>Total other revenues/expenses</b>	<b>(2,064,339)</b>

**(Decrease) Increase in net assets** **(4,408,383)**

**E-NET ASSETS**

<b>Net assets Beginning</b>	<b>92,364,723</b>
<b>Net assets-ending YTD FY2011</b>	<b>87,956,340</b>

**Note 1:**

a. \$4.4M DECREASE in net assets using CASH BASIS. Therefore, GovGuam is \$6.5M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,887,121	6,671,779	1,506,889	5,164,890
less: 15% allotment control	(4,003,068)			
<b>Net Appropriation-Gen Operations</b>	<b>22,884,053</b>	<b>6,671,779</b>	<b>1,506,889</b>	<b>5,164,890</b>
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	-	500,000
General Operations Appropriation Request	23,184,053	7,171,779	1,506,889	5,664,890
Special Appropriations	5,834,239	2,558,566	1,699,892	858,674
<b>Total Appropriations</b>	<b>29,018,292</b>	<b>9,730,345</b>	<b>3,206,781</b>	<b>6,523,564</b>

UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
COLLEGE OF NATURAL AND APPLIED SCIENCES  
AQUACULTURE DEVELOPMENT and TRAINING CENTER  
For Quarter Ending December 31, 2011

Operating Revenue	
GovGuam appropriations	\$ -
Total Revenue	<u>-</u>
Operating Expenses	
Salaries	21,230
Benefits	1,624
Travel	-
Contractual	3,721
Supplies	2,180
Equipment	6,278
Capital Outlay	-
Miscellaneous	<u>3,131</u>
Total Operating Expenses	<u>38,164</u>
Operating Loss	<u>(38,164)</u>
Net Assets	
Net assets-beginning	(26,742)
Net assets-end	<u>\$ (64,906)</u>

**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is \$0. Therefore, GovGuam is \$31,314 in arrears in allotment payments to UOG for FY2012.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
COLLEGE OF NATURAL AND APPLIED SCIENCES  
RHINOCEROS BEETLE PROGRAM  
For Quarter Ending December 31, 2011

Operating Revenue	
GovGuam appropriations	\$ -
Total Revenue	<u>-</u>
Operating Expenses	
Salaries	91,122
Benefits	6,985
Travel	-
Contractual	109
Supplies	3,690
Equipment	229
Miscellaneous	<u>130</u>
Total Operating Expenses	<u>102,266</u>
Operating Loss	<u>(102,266)</u>
Net Assets	
Net assets-beginning	3,606
Net assets-end	<u>\$ (98,660)</u>



**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is \$0. Therefore, GovGuam is \$50,000 in arrears in allotment payments to UOG for FY2012.

UNAUDITED/DRAFT

**UNIVERSITY OF GUAM**  
**WERI - COMPREHENSIVE WATER RESOURCE MONITORING PROGRAM**  
**For Quarter Ending December 31, 2011**

Operating Revenue	
GovGuam appropriations	\$ -
Total Revenue	<u>-</u>
Operating Expenses	
Salaries	-
Travel	-
Contractual	-
Supplies	-
Equipment	-
Miscellaneous	<u>3,891</u>
Total Operating Expenses	<u>3,891</u>
Operating Loss	<u>(3,891)</u>
Net Assets	
Net assets-beginning	(3,473)
Net assets-end	<u>(7,364)</u>

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**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is \$0. Therefore, GovGuam is \$38,906 in arrears in allotment payments to UOG for FY2012.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
WERI - GUAM HYDROLOGICAL SURVEY  
For Quarter Ending December 31, 2011

Operating Revenue	
GovGuam appropriations	\$ <u>          -</u>
Total Revenue	<u>          -</u>
Operating Expenses	
Salaries	15,231
Benefits	1,837
Travel	-
Contractual	5,189
Supplies	34
Equipment	-
Capital Outlay	-
Miscellaneous	<u>4,567</u>
Total Operating Expenses	<u>26,859</u>
Operating Loss	<u>(26,859)</u>
Net Assets	
Net assets-beginning	<u>103,401</u>
Net assets-end	<u>76,542</u>



**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is \$0. Therefore, GovGuam is \$45,674 in arrears in allotment payments to UOG for FY2012.

Guam Educational Radio Foundation  
Balance Sheet  
October through December 2011

Dec. 31, 2011

**ASSETS**

**Current Assets**

**Checking/Savings**

00-1050 · Petty Cash (office use)	15.51
10-1020 · Cash with UOG	521.15
20-1041 · Bank of Guam (CPB) (CPB funds restricted)	36,583.45
50-1010 · Cash in Bank of Guam	31,987.13
50-1015 · Cash in Bank of Hawaii	<u>7,013.80</u>

**Total Checking/Savings** 76,121.04

**Accounts Receivable**

50-1120 · A/R Contributions/Charity	1,818.34
50-1130 · A/R Membership Receivable	20,824.35
50-1140 · A/R Services	<u>22,546.98</u>

**Total Accounts Receivable** 45,189.67

**Other Current Assets**

20-1410 · Prepaid Expense- Programing	29,555.50
50-1810 · Undeposited Funds	<u>362.00</u>

**Total Other Current Assets** 29,917.50

**Total Current Assets** 151,228.21

**Fixed Assets**

**40-1600 · Property & Equipment**

40-1610 · Broadcast Equipment	25,672.92
40-1620 · Broadcast Equipment - Federal	204,513.23
40-1630 · Computer	10,691.49
40-1640 · Computers - Federal	15,338.36
40-1650 · Fixed Assets Improvement	7,406.50
40-1660 · Office Equipment	10,585.96
40-1670 · Studio Equipment	21,577.55
40-1680 · Studio Equipment Federal	171,182.44
40-1710 · Broadcast Equip - Accum Depr.	(4,827.29)
40-1720 · Broadcast Equip Fed.Accum Depr.	(202,598.78)
40-1730 · Computer - Accum. Depr.	(6,587.08)
40-1740 · Computer - Fed. Accum. Depr.	(11,960.02)
40-1750 · Improvements - Accum Depr	(5,713.38)
40-1760 · Office Equipment - Accum. Depr.	(8,168.99)
40-1770 · Studio Equipment - Accum Depr.	(17,586.96)
40-1780 · Studio Equip - Fed Accum Depr	<u>(170,904.24)</u>

**Total 40-1600 · Property & Equipment** 38,621.71

**Total Fixed Assets** 38,621.71

**TOTAL ASSETS** 189,849.92

Guam Educational Radio Foundation  
Balance Sheet  
October through December 2011

Dec. 31, 2011

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

20-2020 · CPB Payables

(4,474.00)

50-2010 · Accounts Payable Fund 5

1.17

**Total Accounts Payable**

(4,472.83)

**Total Current Liabilities**

(4,472.83)

**Total Liabilities**

(4,472.83)

**Equity**

10-3100 · GovGuam Funds

48,123.89

20-3200 · CSB Funds

(16,555.11)

40-8850 · Investment In-Plant

47,734.89

50-3000 · Unrestrict (retained earnings)

71,107.63

505-005 · Other Current Funds

29,249.00

**Net Income**

14,662.45

**Total Equity**

194,322.75

**TOTAL LIABILITIES & EQUITY**

189,849.92



**Guam Educational Radio Foundation**  
**Profit & Loss**  
 October through December 2011

	<u>Dec. 31, 2011</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
20-4020 · CPB Grant	55,490.00
20-8751 · CPB Interest Income	15.03
54-6000 · Fundraising	262.00
54-6500 · General Membership	40,900.20
54-6620 · Underwriting	12,125.01
<b>Total Income</b>	108,792.24
<b>Gross Profit</b>	108,792.24
<b>Expense</b>	
00-7100 · Contract expense CPB	39,745.99
00-7110 · Contract - Auditor/Professional	3,000.00
00-7200 · Full Time Personell	40,404.16
11-8402 · Telephone Expense	910.41
20-7901 · Postages / Handling	16.05
50-7200 · FT Personell (Gen. Fund)	1,754.17
50-7800 · Misc. Expense	1,674.55
55-7150 · Fund Raising Events Expenses	3,908.88
55-7410 · Bank Charges	506.85
55-7902 · Postage (General)	394.22
55-8300 · Supplies & Materials	1,079.86
55-8403 · Telephone Expense/Fax	184.65
<b>Total Expense</b>	93,579.79
<b>Net Ordinary Income</b>	15,212.45
<b>Net Income</b>	<b>15,212.45</b>