



UNIVERSITY OF GUAM  
UNIBETSÉDĀT GUAHAN

Administration and Finance  
*Business Office*

July 30, 2014

Speaker Judith Won Pat  
32nd Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

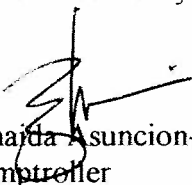
In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for June 30, 2014.

1. University of Guam
2. CNAS Aquaculture Development and Training Center
3. WERI Guam Hydrological Survey
4. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending June 30, 2014 (UNAUDITED)

Cash Basis  
June 30, 2014

<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	17,686,597
Scholarship Discount and Allowances	(9,756,690)
FEMA Disaster recoveries	
Federal grants/contracts	27,640,003
Gov/Guam grants & contracts	694,572
Nongovt. grants & contracts	928,163
Sales & services of education dept.	449,303
Auxiliary enterprises	1,184,412
Bookstore	675,485
Housing	292,803
English Language Institute	173,585
Other auxiliary enterprises	42,529
Other revenues	3,083,059
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b>41,908,418</b>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	13,594,309
Research	7,472,449
Public service	7,692,162
Academic support	5,808,415
Student services (net of allowance)	2,758,091
Institutional support	6,400,202
Operations and maintenance plant	5,402,588
Depreciation	2,314,716
Scholarships & fellowships	10,957,477
Auxiliary enterprises	1,649,937
Bookstore	820,872
Housing	417,519
English Language Institute	220,057
Other auxiliary enterprises	191,489
Health Care Recovery	-
<b>Total operating expenses</b>	<b>64,050,346</b>
<b>Operating income (loss)</b>	<b>(22,140,927)</b>
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
Gov/Guam appropriations	20,793,319
Capital expenditure loan repayment	
Retiree Health Care Cost	
Investments income (net of expense)	1,992,533
Interest on capital assets - debt related	(562,545)
<b>Net nonoperating revenues</b>	<b>22,223,307</b>
<b>Income before other revenues/expenses</b>	<b>82,379</b>
<b>D - OTHERS</b>	
Expended for plant facilities, net	(668,681)
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b>(668,681)</b>
<b>Increase (Decrease) in net assets</b>	<b>(586,302)</b>
<b>E - NET ASSETS</b>	
Net assets beginning	105,178,505
<b>Net assets ending YTD FY2014</b>	<b>104,592,203</b>

SCH-B

Note 1:

a. \$ .586K DECREASE in net assets using CASH BASIS and \$ 5.7M INCREASE in net assets using

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Based on Request
General Operations (from General Fund)*	28,086,712	21,065,031	16,477,750	4,587,281
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng'g Annex	1,158,283	745,819	-	745,819
Hay Study Pay	305,490	161,730	161,730	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,114,136	4,585,572	3,565,569	1,020,003
<b>Total Appropriations</b>	<b>36,414,621</b>	<b>27,148,422</b>	<b>20,793,319</b>	<b>6,353,104</b>

Per PL 32-968, Chapter XIII Administrative Provisions Section 7 Exemption from SBMR Allotment Release Control. UOG is not

**UNAUDITED/DRAFT**

UNIVERSITY OF GUAM  
 College of Natural and Applied Sciences  
 Aquaculture Development and Training Center  
 For the quarter ending June 30, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 76,190	\$ 93,941
Total Revenue	<u>76,190</u>	<u>93,941</u>
Operating Expenses		
Salaries	44,193	44,193
Benefits	3,381	3,381
Travel	-	-
Contractual	2,655	2,655
Supplies	7,137	7,137
Equipment	1,320	1,320
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	9,394	9,394
Total Operating Expenses	<u>68,078</u>	<u>68,078</u>
Operating Income	8,112	25,862
Net Assets		
Net assets-beginning	<u>24,119</u>	<u>(9,059)</u>
Net assets-end	<u>\$ 32,231</u>	<u>\$ 16,803</u>

**Note:**

GovGuam appropriations/revenue recognized at \$76,190 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$93,941 therefore, GovGuam is \$17,750 in arrears in allotment payments to UOG for FY2014.

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UNIVERSITY OF GUAM  
Water and Environment Research Institute of the Western Pacific  
Guam Hydrologic Survey  
For the quarter ending June 30, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 111,135	\$ 137,021
Total Revenue	<u>111,135</u>	<u>137,021</u>
Operating Expenses		
Salaries	55,814	55,814
Benefits	18,133	18,133
Travel	-	-
Contractual	972	972
Supplies	8,577	8,577
Equipment	7,065	7,065
Utilities	208	208
Capital Outlay	-	-
Miscellaneous	13,702	13,702
Total Operating Expenses	<u>104,471</u>	<u>104,471</u>
Operating Income	6,664	32,549
Net Assets		
Net assets-beginning	199,954	197,827
Net assets-end	<u>\$ 206,618</u>	<u>\$ 230,376</u>

**Note:**

GovGuam appropriations/revenue recognized at \$111,135 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$137,021 therefore, GovGuam is \$25,885 in arrears in allotment payments to UOG for FY2014.

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UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific  
Comprehensive Water Resource Monitoring Program  
For the quarter ending June 30, 2014

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 94,666	\$ 116,720
Total Revenue	<u>94,666</u>	<u>116,720</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	72,290	72,290
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	11,672	11,672
Total Operating Expenses	<u>83,962</u>	<u>83,962</u>
Operating Income	10,704	32,758
Net Assets		
Net assets-beginning	9,090	7,275
Net assets-end	<u>\$ 19,794</u>	<u>\$ 40,033</u>

**Note:**

GovGuam appropriations/revenue recognized at \$94,666 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$116,720 therefore, GovGuam is \$22,053 in arrears in allotment